

AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS

***SOCIAL NEED EDUCATION AND HUMAN AWARENESS,***  
37, MUTHUMARIYAMMAN KOVIL STREEET,  
VELIPPALAYAM, NAGAPATTINAM  
TAMIL NADU -611 001

YEAR 2022 - 2023

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**Arockiasamy & Charles**  
***Chartered Accountants***

E-7, Varapradha "Vasudhara",  
78, TPK Road,  
Madurai-625 003.

Phone : 0452 2602193

Email : arockiasamycharlesca@gmail.com



## INDEPENDENT AUDITOR'S REPORT

To

*The Members of*

**SOCIAL NEED EDUCATION AND HUMAN AWARENESS  
NAGAPATTINAM - 611 001**

### Report on the Financial Statements

We have audited the accompanying financial statements of "**Social Need Education and Human Awareness**" which comprise the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure and Receipts and Payments Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Society in accordance with the Accounting Standards applicable in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the relevant applicable provisions for safeguarding the assets of the Society; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We conducted our audit in accordance with the applicable Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its Statement of Income and Expenditure for the year.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- ii. In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date; and
- iii. In the case of the Receipts and Payments Account, of the cash flow for the year ended on that date.

### Report on Other Legal & Statutory Requirements

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books
- iii. The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

Place : Madurai  
Date : 10.07.2023

**For Arockiasamy & Charles**  
Firm Registration Number : 018079S  
Chartered Accountants



*Arockiasamy*  
P.Arockiasamy  
Partner

Membership No.018348  
UDIN: 23018348BGREBX2643

**SOCIAL NEED EDUCATION AND HUMAN AWARENESS**  
**37, Muthumariyamman Kovil Street, Velippalayam, Nagapattinam 611 001**  
**CONSOLIDATED STATEMENT**  
**BALANCE SHEET AS AT MARCH 31, 2023**

<b>LIABILITIES</b>	<b>Schedule</b>	<b>Rs.</b>	<b>As at March 31, 2023 Rs.</b>
Capital Fund	1		2,943,837
General Fund	2		1,049,225
Unutilised Specific Project Fund	3		11,170,685
Employees Gratuity Fund	4		150,583
Staff Welfare Fund	5		6,766,425
Current Liabilities	6		959,068
			<b>23,039,823</b>
<b>ASSETS</b>			
Fixed Assets	7		2,943,837
Loans & Advances	8		5,492,354
TDS Receivable			18,405
<b>Closing Balance</b>	9		
Cash on Hand		25,758	
Cash at Bank		<u>14,559,468</u>	14,585,227
			<b>23,039,823</b>

This is the Balance Sheet referred to in our report of even date

**For Arockiasamy & Charles**

Firm Registration Number : 018079S

Chartered Accountants

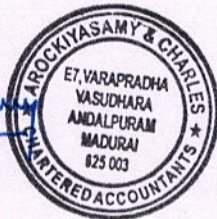
*P. Arockiasamy*

P. Arockiasamy

Partner

Membership No. 018348

**UDIN:23018348BGREBX2643**



*Ramania*

President

*Tesu Balaraman*

Secretary & Treasurer

Place : Madurai

Date : 10.07.2023

**SOCIAL NEED EDUCATION AND HUMAN AWARENESS**  
37, Muthumariyamman Kovil Street, Velippalayam, Nagapattinam 611 001

**CONSOLIDATED STATEMENT**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

Receipts	Schedule	Rs.	Rs.	Payments	Schedule	Rs.	Rs.
Opening Balance	10			FC Programme Expenses	11		18,994,472
Cash on Hand		2,979		Local Programme Expenses	12		1,785,764
Cash at Bank		4,464,596	4,467,575	Staff Welfare Expenses	16		3,242
Foreign Contribution Received	11		18,637,936	LIC GI Remittance			24,960
Local Contribution Received	12		9,974,097	TDS Remittance	17		650,357
Local Income	13		224,232	Capital Expenditure	18		74,090
SWF Income	14		14,015	EPF Remittance			307,753
Bank Interest	15		163,605	Gratuity Settlement	4		204,719
LIC GI Recovery			24,960	Staff Welfare Fund	5		923,441
TDS Collection	17		656,185	Loans & Advances	8		2,769,212
EPF Recovery			311,228	TDS on Income			18,405
Gratuity Claim Received	4		195,683	<b>CLOSING BALANCE:</b>	9		
Staff Welfare Fund	5		1,316,442	Cash on Hand		25,758	
Loans & Advances	8		3,189,975	Cash at Bank		14,559,468	14,585,227
Specified Fund	19		1,165,708				
			<b>40,341,641</b>				<b>40,341,641</b>

**For Arockiasamy & Charles**

Firm Registration Number : 018079S

Chartered Accountants

P.Arockiasamy

Partner

Membership No.018348

UDIN : 23018348BGREBX2643

Place : Madurai

Date : 10.07.2023



**SOCIAL NEED EDUCATION AND HUMAN AWARENESS**  
**37, Muthumariyamman Kovil Street, Velippalayam, Nagapattinam 611 001**  
**CONSOLIDATED STATEMENT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023**

	Schedule	Year ended March 31, 2023 Rs.
<b>Income</b>		
Foreign Contribution Received	11	18,637,936
Local Contribution Received	12	9,974,097
Local Income	13	224,232
SWF Income	14	14,015
Bank Interest	15	163,605
		<b>29,013,885</b>
<b>Expenditure</b>		
FC Programme Expenses	11	18,994,472
Local Programme Expenses	12	1,785,764
Staff Welfare Expenses	16	3,242
Fixed Assets Written off		23,861
Depreciation	7	267,338
		<b>21,074,676</b>
Excess of Income over Expenditure		7,939,209

This is the Income and Expenditure Account referred to in our report of even date.

**For Arockiasamy & Charles**

Firm Registration Number : 018079S

Chartered Accountants

*P. Arockiasamy*

P. Arockiasamy

Partner

Membership No. 018348

UDIN: 23018348BGREBX2643

Place : Madurai

Date : 10.07.2023



*P. Arockiasamy* - *Jesu Reduan*

President

Secretary & Treasurer